November 16, 2005

MEMORANDUM

TO: District Board of Trustees

FROM: William D. Law, Jr., President

RE: Fund Analysis and Check List

Following for your review is the fund analysis for October 2005. The College continues to be in sound financial condition.

A list of checks issued during the month of October 2005 will be available to review at the meeting.

Staff Resource: Glendon Forgey

RECOMMENDED ACTION: No action is required.
# Summary of Revenues, Expenditures and Encumbrances: Budget to Actual

**As of October 31, 2005**

<table>
<thead>
<tr>
<th>Revenue/Expenditure</th>
<th>Y-T-D Beginning Balance</th>
<th>Y-T-D Actual</th>
<th>Y-T-D Projected</th>
<th>% of Budget Compared to Previous</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Receivable</td>
<td>$6,172,599</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rebudgeted Prior Year Expenditures</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted Beginning Balance</td>
<td>$5,757,962</td>
<td></td>
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</tr>
</tbody>
</table>

## Operating Expenditures:

### Personnel:

- **Administrative:** $542,242, $0, $542,242, $1,658, 33% 35%
- **Full Time Instructional:** $3,655,104, $0, $3,655,104, $606,384, 29% 31%
- **Classified Staff:** $4,201,110, $0, $4,201,110, $171,944, 32% 33%
- **OPS - Instructional:** $1,232,738, $0, $1,232,738, $263,300, 33% 22%
- **OPS - Technical, Clerical:** $538,713, $0, $538,713, $22,727, 32% 42%
- **Health:** $637,930, $0, $637,930, $120,665, 28% 29%
- **FICA:** $654,439, $0, $654,439, $91,804, 29% 31%
- **FRS:** $725,019, $0, $725,019, $26,219, 32% 31%
- **Other Benefits:** $24,248, $0, $24,248, $18,515, 33% 38%

### Total Personnel:

- **Total:** $12,211,543, $0, $12,211,543, $1,023,339, 31% 31%

## Maintenance & Operations:

- **Travel:** $123,709, $84,264, $207,973, $105,277, 21% 21%
- **Postage & Freight:** $51,116, $7,123, $58,239, $47,403, 36% 32%
- **Telephone:** $50,746, $7,018, $57,764, $10,836, 37% 32%
- **Printing & Binding:** $41,379, $3,452, $44,831, $104,666, 33% 27%
- **Repairs & Maintenance:** $324,024, $42,878, $460,502, $157,621, 28% 42%
- **Rental:** $23,063, $4,777, $27,840, $37,138, 21% 34%
- **Insurance:** $486,573, $7,262, $513,835, $252,038, 64% 64%
- **Utilities:** $699,761, $177,440, $837,201, $90,277, 32% 33%
- **Maintenance Contracts:** $601,790, $150,006, $751,796, $548,310, 37% 39%
- **Professional Services:** $93,888, $6,191, $100,079, $84,668, 37% 30%
- **Supplies & Maintenance:** $454,912, $113,728, $568,641, $633,399, 24% 19%
- **Equipment and Furnishings:** $134,924, $33,731, $178,655, $112,513, 28% 27%
- **Books & Periodicals:** $81,338, $4,123, $85,461, $36,106, 75% 94%
- **Other Expenses:** $7,385, $0, $7,385, $804,656, 0% 76%

### Total Maintenance & Operations:

- **Total:** $3,144,609, $691,594, $3,836,203, $3,834,478, 27% 32%

## Total Operating Expenditures:

- **Total:** $15,356,152, $691,594, $16,047,746, $17,069,359, 30% 31%

## Capital Outlay:

- **Total Capital Outlay:** $705,918, $377,393, $1,083,311, $686,387, 34% 33%

### Total Expenditures and Transfers:

- **Total:** $16,062,070, $1,068,987, $17,131,057, $17,755,746, 30% 32%

### Projected Balance June 30, 2006:

- **Projected Balance:** $7,072,630

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1. Beginning balance includes $5,238,988 in investments and $933,611 in cash.
Revenue (Cumulative)

Year-To-Date %

Month of Oct

05-06 = $53,267,242 04-05 = $49,463,063

% of Budgeted Revenue Received YTD  % of Budgeted Revenue Received (PY)  % of Monthly Rev  % of Monthly Rev (PY)

Total Expenses (Cumulative)

Year-To-Date %

Month of Oct

05-06 = $54,364,814 04-05 = $51,550,066

% of Budgeted Expense Utilized  % of Budgeted Expense Utilized (PY)  % of Monthly Exp  % of Monthly Exp (PY)
Personnel Costs

05-06 = $40,577,366
04-05 = $37,214,811

- Year-To-Date %
  - % of Budgeted Salaries Expended: 30.1%
  - % of Budgeted Salaries Expended (PY): 30.9%
  - % of Monthly Salary Exp: 6.4%
  - % of Monthly Salary Exp (PY): 8.2%

Current Expenses

05-06 = $11,664,489
04-05 = $10,813,874

- Year-To-Date %
  - % of Budgeted Current Exp Expended: 30.0%
  - % of Budgeted Current Exp Expended (PY): 31.4%
  - % of Monthly Current Exp: 5.4%
  - % of Monthly Current Exp (PY): 6.9%

Capital Outlay

05-06 = $2,122,959
04-05 = $3,521,381

- Year-To-Date %
  - % of Budgeted OCO Expended: 35.9%
  - % of Budgeted OCO Expended (PY): 51.2%
  - % of Monthly OCO Exp: 5.4%
  - % of Monthly OCO Exp (PY): 9.3%