September 2, 2005

MEMORANDUM

TO:          District Board of Trustees
FROM:        William D. Law, Jr., President
RE:          Fund Analysis and Check List

Following for your review is the fund analysis for August 2005. The College continues to be in sound financial condition.

A list of checks issued during the month of August 2005 will be available for review at the meeting.

Staff Resource: Glendon Forgey

RECOMMENDED ACTION: Information only, no action necessary.
### Summary of Revenues, Expenditures and Encumbrances: Budget to Actual

**As of August 31, 2005**

<table>
<thead>
<tr>
<th>yw-d</th>
<th>y-w-d</th>
<th>Accounts Receivable</th>
<th>Rebudgeted Prior Year Expenditures</th>
<th>Adjusted Beginning Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>Total</td>
<td>Net Revenue</td>
<td>Budget</td>
<td>Under</td>
</tr>
<tr>
<td>Beginning Balance</td>
<td>6,172,599</td>
<td>$6,172,599</td>
<td>$6,172,599</td>
<td>$(297,413)</td>
</tr>
</tbody>
</table>

#### Revenue:

- **Student Fees**: $7,560,479 (34% of Budget, 40% Compared to Previous Year)
- **State Support**: $4,274,884 (15% of Budget, 15% Compared to Previous Year)
- **Federal Support**: $974,771 (1.83% of Budget, 100% of Previous Year)
- **Non Revenue Sources**: $7,470 (1% of Budget, 10% of Previous Year)

**Total Revenues**: $12,066,647 ($0 Over/Under Budget)

#### Expenditure:

- **Operating Expenditures**:
  - **Personnel**: $5,402,824 (14% of Budget, 14% Compared to Previous Year)
  - **Maintenance & Operations**: $1,893,388 (16% of Budget, 18% Compared to Previous Year)
- **Capital Outlay**: $2,253,713 (14% of Budget, 14% Compared to Previous Year)

**Total Expenditures and Transfers**: $7,372,544 ($1,381,914 Over Budget)

**Projected Balance June 30, 2006**: $7,684,470

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1 Beginning balance includes $5,238,988 in investments and $933,611 in cash.